

# HARIYANA SHIP BREAKERS LTD

Date: 19<sup>th</sup> October, 2016

To,  
Dept. of Corporate Services  
BSE Limited  
P.J. Tower, Fort,  
Mumbai- 400 001.

**Sub:** Re-submission of Statement on Impact of Audit Qualifications for audit report with Modified opinion

**Scrip Code & ID:** 526931 & HRYNSHP  
**ISIN:** INE400G01011

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that we have submitted Form B along with Audited Financial Results for the Financial Year ended March 31, 2016 which got approved in the Board Meeting dated May 27, 2016, but due to circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 which requires disclosing the Impact of Audit Qualifications in the format specified by the Securities Exchange Board of India, we are resubmitting the same in the required format.

Enclosed herewith the statement on Impact of Audit Qualifications for audit report with Modified opinion.

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
For Hariyana Ship Breakers Limited,

*Swati Chauhan*

Swati Chauhan  
Company Secretary  
Place: Mumbai



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**Corporate Office:** 156 – Maker Chambers VI, 220, Jammalal Bajaj Marg,  
Nariman Point, Mumbai- 400 021.

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**CIN No. L61100MH1981PLC024774** Web Site: [www.hariyanagroup.com](http://www.hariyanagroup.com)  
**ISO 9001-2000/14001-2004/ 30000-2009 & OHSAS 18001-2007 Certified**



**ANNEXURE I**

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
submitted  
along-with Annual Audited Financial Results**

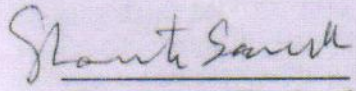
<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2016</b>				
<b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
<b>(Rs. In Lakhs)</b>				
<b>I</b>	<b>SR. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
	1.	Turnover / Total income	39,021.68	39,021.68
	2.	Total Expenditure	38,236.23	38,236.23
	3.	Net Profit/(Loss)	742.75	742.75
	4.	Earnings Per Share	12.04	12.04
	5.	Total Assets	25,232.82	25,232.82
	6.	Total Liabilities	14,680.26	14,680.26
	7.	Net Worth	10,552.56	10,552.56
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II</b>	<b>Audit Qualification (each audit qualification separately):</b>			
	a.	<b>Details of Audit Qualification: Non provision for Gratuity and Long term Employee Benefits as per AS- 15</b>		
	b.	<b>Type of Audit Qualification : Qualified Opinion /Disclaimer of Opinion /Adverse Opinion</b>		
	c.	<b>Frequency of qualification: Whether appeared first time/ repetitive / since how long continuing</b>		
	d.	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA</b>		
	e.	<b>For Audit Qualification(s) where the impact is not quantified by the auditor, Management's Views:</b>		
	i.	<b>Management's estimation on the impact of audit qualification: NA</b>		
	ii.	<b>If management is unable to estimate the impact, reasons for the same:</b>		
		The Management is of the opinion that since none of the employees of the Company were in continuous service of more		



	than 5 years thus, making provision for gratuity does not arise. However, if payment on account of Gratuity arises due to happening of any incidence as provided under the applicable provisions of law the same will be accounted as and when incurred and payment under pension Act is not applicable to the Company.
iii.	Auditors' Comments on (i) or (ii) above: In our opinion and to the best of our information and according to the explanations given to us, the amount of qualification made could not be ascertained in the absence of actuarial valuation.

For Hariyana Ship-breakers Limited


For M/s P. D. Goplani & Associates  
Chartered Accountant  
FRN: 118023W

  
Shantisarup Reniwal  
Managing Director




  
CA. Sonam Langalia  
Partner  
M. No. 154014



  
Rajeev Reniwal  
Chief Financial Officer





Manohar Wagh  
Chairperson Audit Committee



Date: Oct 19, 2016  
Place: Mumbai